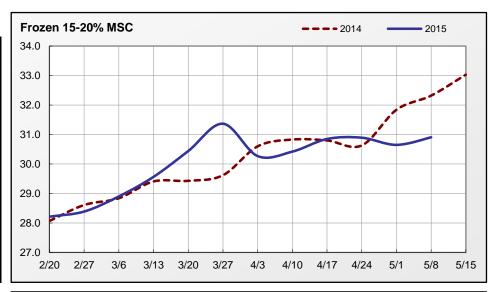
Fri. May 08, 2015

(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

MSC prices are trending steady to firm on all fat contents. Domestic and export demand is moderate to good, especially good on frozen MSC. Supplies are light to moderate. Schedules are normal. The spot marketplace is in good balance with consistent, good demand and movement of additional MSC and frames; processors are reporting decent movement of finished goods and continue to make preparations for the summer season. Industry maintains a close eye on the marketplace and the avian influenza situation in the US. Market activity is moderate to active. Raw material supplies are light to moderate. Prices of frames are steady to firm with trading levels between 13-15 cents FOB, mostly 13-14 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh			
Fat Content	8-May-15	Last Week	Last Year	8-May-15	Last Week	Last Year	
15% or Less							
Price Range	-	-	-	28.00	28.00	27.00-28.00	
Wtd Avg Price			-	28.00	28.00	27.75	
Volume Traded	-	-	-	122	122	163	
Volume Exported	-	-	-	-	-	-	
15-20%							
Price Range	29.00 - 33.00	28.00 - 33.00	30.00-36.00	24.00 - 28.00	23.00 - 28.50	25.00-28.00	
Wtd Avg Price	30.91	30.65	32.32	25.80	25.83	26.30	
Volume Traded	1,756	1,521	1,406	3,212	2,612	2,530	
Volume Exported	1,556	1,281	1,350	653	449	204	
20% or More							
Price Range	-	-	-	24.00	24.00	22.00-22.50	
Wtd Avg Price	-	-	-	24.00	24.00	22.17	
Volume Traded	-	-	-	41	82	122	
Volume Exported	-	-	-	-	-	-	



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	Apr 2015	Mar 2015	Apr 2014	Apr 2015	Mar 2015	Apr 2014
15% or Less						
Wtd Avg Price	-	-	31.00	28.00	27.35	27.69
Volume Traded	-	-	80	530	530	530
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	30.62	30.02	30.71	25.49	24.97	25.51
Volume Traded	5,207	4,981	6,926	11,393	11,852	12,069
Volume Exported	4,647	4,781	5,605	2,040	2,570	1,754
20% or More						
Wtd Avg Price	-	-	-	25.25	24.25	22.39
Volume Traded	-	-	-	326	326	367
Volume Exported	-	-	-	-	-	-



